

**“Leveraging Financing Tools in the Redevelopment of Contaminated Properties”  
By: Terri Smith, Environmental Liability Management, Inc.**

**ABSTRACT**

Contaminated properties pose a significant concern for communities. The identification, cleanup, reuse and/or redevelopment of these properties are often complicated by the inability to find the financial resources to complete the process. Many communities lack the funding necessary to get brownfield sites identified and evaluated in order to provide the information necessary for a prospective developer to consider in purchasing the property for his next redevelopment project.

The lack of financing options has often been identified as one of the significant impediments to the redevelopment of environmentally challenged properties. To address this issue the federal government and many states governments have established various financing programs that are available for many aspects of contaminated property redevelopment projects such as site identification, planning, assessment, cleanup and in some instances construction.